



# Propane Watch

January 24, 2001

Energy Information Administration  
Office of Oil & Gas

- ! Moderating temperatures provided propane markets some relief last week following a period of record stock withdrawals. U.S. inventories of propane declined by 2.1 million barrels (MMB) to end the week of January 19, 2001 at an estimated 32.0 MMB. Regional inventories moved lower by 0.2 MMB in the East Coast; by 1.2 MMB in the Midwest; and by 0.7 MMB in the Gulf Coast. Regional inventories remained below their respective normal ranges in all regions last week.
- ! The average residential price for January 22, 2001 was 169.2 cents per gallon, a 1.0-cent decrease from last week's price of 170.2 cents. The average wholesale price was 99.7 cents per gallon, down 9.7 cents from last week's mark of 109.4 cents. Within the Lower Atlantic region, the average residential price was down 4.4 cents to 211.5 cents per gallon, while the average wholesale price dropped 21.8 cents to 136.8 cents per gallon. Compared to year-ago price levels, the residential price was up 58.2 cents from the January 24, 2000 price of 111.0 cents per gallon, while the average wholesale price was up 39.4 cents per gallon over the year-ago price of 60.3 cents.

## Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

| Districts             | December<br>1999 | January<br>2000 | Week Ending         |                     |                      |                     |          |
|-----------------------|------------------|-----------------|---------------------|---------------------|----------------------|---------------------|----------|
|                       |                  |                 | 12/29/00            | 01/05/01            | 01/12/01             | 01/19/01            | 01/21/00 |
| East Coast (PADD I)   | 5,072            | 3,235           | <sup>E</sup> 4,043  | <sup>E</sup> 3,546  | <sup>E</sup> 2,627   | <sup>E</sup> 2,476  | 4,378    |
| Midwest (PADD II)     | 18,550           | 10,891          | <sup>E</sup> 16,916 | <sup>E</sup> 15,460 | <sup>E</sup> 13,267  | <sup>E</sup> 12,022 | 14,253   |
| Gulf Coast (PADD III) | 17,484           | 14,000          | <sup>E</sup> 20,783 | <sup>E</sup> 18,712 | <sup>E</sup> 16,890  | <sup>E</sup> 16,230 | 13,866   |
| Total (PADD I-III)    | 41,106           | 28,126          | <sup>E</sup> 41,742 | <sup>E</sup> 37,718 | <sup>E</sup> 32,784  | <sup>E</sup> 30,728 | 32,497   |
| U.S. Total            | 43,026           | 29,719          | <sup>E</sup> 43,412 | <sup>E</sup> 39,227 | <sup>RE</sup> 34,095 | <sup>E</sup> 31,958 | 33,699   |

<sup>E</sup>=Estimated data.

<sup>R</sup>=Revised.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

## Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

| District                   | Wholesale |          |          |              |          | Residential |          |                    |              |          |
|----------------------------|-----------|----------|----------|--------------|----------|-------------|----------|--------------------|--------------|----------|
|                            | 01/01/01  | 01/08/01 | 01/15/01 | 01/22/01     | 01/24/00 | 01/01/01    | 01/08/01 | 01/15/01           | 01/22/01     | 01/24/00 |
| East Coast (PADD I)        | 120.5     | 121.3    | 130.7    | <b>118.3</b> | 73.9     | 175.4       | 180.0    | 186.2              | <b>185.8</b> | 131.8    |
| New England (PADD IX)      | NA        | NA       | NA       | <b>NA</b>    | NA       | 168.9       | 172.5    | 174.7              | <b>175.0</b> | 132.6    |
| Central Atlantic (PADD IY) | 108.7     | 103.9    | 107.9    | <b>103.2</b> | 75.5     | 172.3       | 175.0    | 178.1              | <b>179.0</b> | 132.8    |
| Lower Atlantic (PADD IZ)   | 134.9     | 142.5    | 158.6    | <b>136.8</b> | 71.8     | 189.0       | 198.8    | <sup>R</sup> 215.9 | <b>211.5</b> | 128.0    |
| Midwest (PADD II)          | 101.3     | 102.6    | 102.0    | <b>93.2</b>  | 55.6     | 151.1       | 152.6    | 158.1              | <b>156.7</b> | 96.1     |
| Average                    | 106.3     | 107.4    | 109.4    | <b>99.7</b>  | 60.3     | 161.6       | 164.4    | 170.2              | <b>169.2</b> | 111.0    |

NA=Not Available.

<sup>R</sup>=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March.

For information about propane stocks and prices, please contact the National Energy Information Center: (202) 586-8800.